

BERA news

Following our recent e-newsletter on the continuing sagas across the country over leasehold and freehold properties, I thought it might be useful to update our members on the situation. The antics we experienced here on the Burges Estate now seem to be experienced by residents throughout the country:

- * Flat owner reports being trapped in a property now valued at zero just 6 years after it was built, due to conditions in the lease
- * £1,000 plus fees charged to a freeholder to seek permission for alterations
- * £35,000 quoted to buy the freehold on a house that was built a year ago
- * People have had prospective buyers withdraw from purchasing homes because of the excessive ground rent review clause in their lease
- * Houses now unsaleable because of the lease

The reason that BERA is highlighting the issue again so quickly is that one of our members has received the following letter. Our advice is do not touch with a bargepole.

Regards

Ron Woodley, Chair BERA